



**Origo Partners PLC** - OPP Further re Isle of Man Court Proceedings  
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Origo Partners PLC  
08 April 2016

8 April 2016

**Origo Partners plc**  
("Origo" or the "Company")

## Further re Isle of Man Court Proceedings

The Company announced on 11 March 2016 that it had been notified of a petition to the Isle of Man Court seeking an order to wind-up the Company on the grounds that it is just and equitable to do so and/or as relief under section 180 of the Isle of Man Companies Act 2006 (the "Petition"). The initial hearing in relation to the Petition was held at the Isle of Man Courts of Justice on 7 April 2016 (the "Initial Hearing").

Following the Initial Hearing the Company has today been notified that the Isle of Man Court has directed that Pacific Alliance Asia Opportunity Fund L.P. (a 25.60% ordinary shareholder of the Company) be joined to the proceedings (at its request) in relation to the Petition and that the trial date to consider the Petition be set down for Friday 22 July 2016 and Monday 25 July 2016 (the "Trial").

As previously announced, the presentation of a petition to the Isle of Man Court for winding up is deemed to have commenced a winding up by the Isle of Man Court, under S169(2) of the Isle of Man Companies Act 1931.

Section 167 of the Isle of Man Companies Act 1931 states that any disposition of the property of the Company after the commencement of the winding up by the Isle of Man Court is void unless the court orders otherwise. Consequently, whilst the Company's daily operations should remain broadly unaffected, disposals of its assets without Court approval may be rendered void and therefore there are likely to be challenges in implementing the Company's investing policy pending the outcome of the Trial. The Company has received legal advice that the Isle of Man Court is likely to validate realisations where no person will be prejudiced by them, and also that the provisions of section 167 of the Isle of Man Companies Act 1931 may extend to any transfer of the Company's shares.

As a result, the trading of the Company's securities on AIM will remain suspended, pending clarification of the Company's financial position and the outcome of the Trial.

A further announcement will be made, as appropriate, in due course.

For further information about Origo please visit [www.origopl.com](http://www.origopl.com) or contact:

**Origo Partners plc**

Niklas Ponnert

[niklas@origopl.com](mailto:niklas@origopl.com)

*Nominated Adviser*

**Smith & Williamson Corporate Finance Limited**

+44 (0)20 7131 4000

Azhic Basirov

Ben Jeynes

*Public Relations*

**Aura Financial**

+44 (0)20 7321 0000

Andy Mills

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