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Friday 20 June, 2014

Origo Partners PLC Strategic Update

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Origo Partners PLC
20 June 2014

20 June 2014

Origo Partners PLC

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Strategic Update

Origo Partners Plc ("Origo" or the "Company") notes the announcement made by Brooks MacDonald Asset Management (International) Limited ("Brooks MacDonald") today (the "BM Announcement"). The Company has in fact been engaged in a detailed consultation with certain of its shareholders, alongside its advisers Smith & Williamson, and Brooks MacDonald and its advisers, Cantor Fitzgerald, regarding the proposals outlined in the BM Announcement for some time.

That consultation has indicated that the Company's key shareholders are supportive of certain measures aimed at facilitating the realisation of assets and the distribution of capital to shareholders. Indeed, those measures broadly follow on from the Strategic Review announced by the Company in August 2013.

Origo's management has, since the time of the announcement of the Strategic Review on 14 August 2013, been focussed on the implementation of the following measures:

- Significantly reducing operating costs, including through: a reduction of property costs; an approximately fifty percent cut in staff headcount; and a general decrease in travel and operating expenses;
- Making no new investments. The Company has concentrated on managing positions in existing portfolio companies and will consider follow on financings only where these will protect or enhance value; and

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