



Origo Partners PLC - OPP Trading Update
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Origo Partners PLC
("Origo" or the "Company")

Trading Update

Origo announces the following trading update ahead of the Company's final results for the year ended 31 December 2015 which are expected to be announced in June 2016.

As first announced by the Company on 29 September 2015, the continuing uncertainty in relation to the Chinese economy and depressed commodity markets have meant that realisations of the Company's assets at attractive valuations have been challenging in the short term.

Whilst the Company continues to seek to deliver the objectives of its investing policy and to achieve an orderly realisation of its assets, it remains likely that the Company will not be in a position to redeem US\$12 million of zero dividend preference shares ("CZDPs") by the due date of 8 March 2016.

On 19 January 2016, the Company posted a circular to its shareholders (the "Circular") providing details of a proposed restructuring of the Company's share capital (the "Proposals") which would have, if implemented, served to settle the ongoing legal dispute with Brooks Macdonald and to have, *inter alia*, provided Origo with greater flexibility to implement its orderly realisation strategy. With the Proposals not receiving the necessary approval of a 75% majority at the General Meeting and the Ordinary Share Class Meeting (as defined in the Circular), the Proposals were not implemented.

As at 31 December 2015, the Company had estimated unaudited cash balances of US\$1 million. The cash resources currently available to the Company are therefore insufficient to meet the Company's immediately foreseeable needs and, consequently, the directors of the Company are exploring a number of possible funding options to secure additional working capital for the Company.

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