

Auction of Shareholding in Celadon Ltd

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Origo Partners Plc ("Origo")
Auction of Shareholding in Celadon Ltd

Origo hereby announces that it is putting up for auction its entire interest in Celadon Ltd ("Celadon"). Celadon is an unlisted BVI company with mining rights to the Chang Tan West thermal coal deposits in Ordos, Inner Mongolia, China. Origo owns 88,984,849 shares or approximately 8.9 per cent of Celadon's equity.

Prospective bidders are directed to Origo's RNS announcements and shareholder reports for background on the investment. Bids in excess of USD 282,000, Origo's carrying value in its 2021 Interim report, are invited. For additional information, prospective bidders may also contact Mr. Philip Scales at: pscales@fim.co.im

Upon signing a nondisclosure agreement, prospective bidders will be given access to Origo's materials concerning Celadon. Origo's interest in Celadon is being sold without any representations or warranties. Bids will be accepted until 30 June 2022.

Once the auction process is completed the Board will make a further announcement regarding a final distribution.

Ends

For further information about Origo please visit www.origopartners.com or contact:

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